



**Total ACF grantmaking \$4,653,087 • Total number of grants & scholarships 737**  
**Total number of communities in Alaska impacted 58 • Asset total: \$75 million**

- |   |   |  |
|---|---|--|
| 1 Golden Heart Community Foundation<br>Total grants since 2013: \$11,000    | 4 Seward Community Foundation<br>Total grants since 2008: \$321,785 | 7 Petersburg Community Foundation<br>Total grants since 2008: \$52,982 |
| 2 Jessica Stevens Community Foundation<br>Total grants since 2008: \$61,222 | 5 Kenai Peninsula Foundation<br>Total grants since 2008: \$37,950   | 8 Ketchikan Community Foundation<br>Total grants since 2013: \$10,000  |
| 3 Chitka Valley Community Foundation<br>Total grants since 2008: \$93,340   | 6 Kodiak Community Foundation<br>Total grants since 2013: \$10,928  | 9 Greater Sitka Legacy Fund<br>Total grants since 2013: \$10,150       |

\*photo credit: Pam Foreman

## The Alaska Community Foundation 2016 Board Members

Alex Slivka, Chair  
 Andy Teuber, 1st Vice Chair  
 Peter Michalski, 2nd Vice Chair  
 Lane Tucker, Secretary  
 Gabriel Kompkoff, Treasurer

Angela Cox • Kathryn Dodge  
 Barbara Donatelli • Carol Gore  
 Diane Kaplan • Jim Palmer  
 Governor Bill Sheffield • Kate Slyker  
 Kim Reitmeier • John Rubini  
 Paul Ruppel • David Shaftel

## Mission Statement

The Alaska Community Foundation's mission is to transform gifts from Alaskans into extraordinary contributions for our state's future.

*Connecting people who care with causes that matter*



907.334.6700 • info@alaskacf.org  
 3201 C Street, Suite 110, Anchorage AK 99503  
 www.alaskacf.org



**Financial Position:** The Alaska Community Foundation's investment goals are to preserve and enhance the real value of charitable assets over time and to provide for grantmaking into perpetuity. To accomplish these goals, we maintain a diversified portfolio. The overriding investment objective for our endowed funds is to maintain purchasing power by adherence to investment discipline because we believe grants for tomorrow are as important as grants made today. **2015 Investment Committee:** Alex Slivka, Chair, Leo Bustad, Judith Crotty, Gabriel Kompkoff, Anthony Mallott, Rick Nerland, Sue Perles, Steve Rieger, Chris Swalling, Bernie Washington **2015 Finance Committee:** Lane Tucker, Chair, Tor Daley, John Rubini, Andy Teuber, Bernie Washington

## Financial Position

December 31, 2015

Assets	
Current Assets:	
Cash & Equivalents	3,709,719
Grants Receivable	320,509
Prepays (Insurance, Etc.)	79,036
<b>Total Current Asset</b>	<b>4,109,264</b>

Non-Current Assets:	
Investments:	
Held for Philanthropy	60,502,098
Held in Trust for Others	8,905,020
Land Held for Sale	874,000
Property & Equipment	119,684
Total Non-Current Assets	70,400,802
<b>Total Assets</b>	<b>74,510,066</b>

Liabilities & Fund Balances	
Current Liabilities:	
Accounts Payable	152,762
Accrued Payroll Liabilities	56,904
Deferred Revenue	1,352,425
Grants Payable	594,053
<b>Total Current Liabilities</b>	<b>2,156,144</b>
Non-Current Liabilities:	
Funds Held in Trust for Others	8,945,918
<b>Total Liabilities</b>	<b>11,102,062</b>

Fund Balances	
Endowed	31,755,146
Non-Endowed	31,652,858
Total Fund Balances	63,408,004
<b>Total Liabilities &amp; Fund Balances</b>	<b>74,510,066</b>

## Funds & Balances 2015

Fund Type	Number of Funds	Asset Value
Agency Funds	137	\$24,342,080
Community Funds	16	\$4,819,741
Donor Advised Funds	84	\$24,995,700
Designated Funds	17	\$1,480,454
Field of Interest Funds	28	\$9,429,657
Operating	13	\$1,440,019
Project Funds	7	\$280,920
Restricted	7	\$1,916,489
Scholarships	39	\$4,563,284
Unrestricted	4	\$1,241,722
<b>Total Fund Balance</b>	<b>352</b>	<b>\$74,510,066</b>

## Investment Performance

Portfolio	1 Year	3 Years	5 Years	7 Years
ACF Investment Pool	-4.89%	4.75%	3.99%	8.3%
ACF Benchmark	-5.50%	4.20%	4.90%	5.3%
Relative Performance	0.61%	0.55%	-0.91%	3.0%

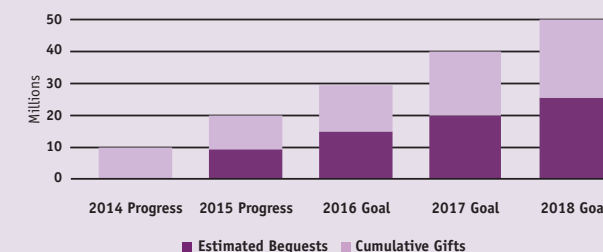
2015 was a very difficult year due to the fact that global financial markets have not provided fertile ground for high returns. This is due to historically low interest rates among other factors. While financial markets may experience fluctuations, our purpose is to be here for the long-term and to create permanent wealth for the future of Alaska.

## Alaska Campaign Progress & Goals

**2015 ACF External Relations & Development Committee:** Kate Slyker, Chair, Heather Flynn, Diane Kaplan, Jo Michalski, Kris Norosz, John Rubini, Bill Sheffield, Alex Slivka

The Alaska Community Foundation's \$50 million campaign offers Alaskans the opportunity to contribute to lasting charitable funds for our state, our Affiliates, and causes that matter. Current gifts, pledges, bequests, and other planned gifts are counted in the campaign total.

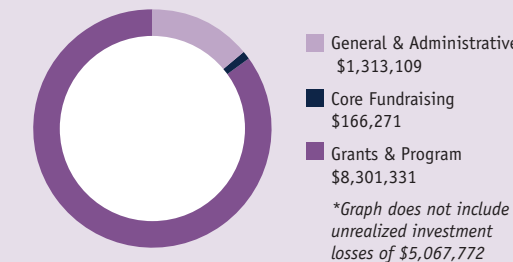
## Alaska Campaign Cumulative Summary 2014-2018



## Activity Report

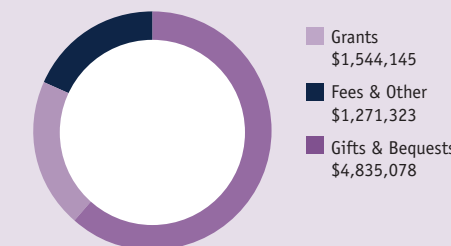
January - December 2015

**2015 ACF Expenses: \$9,780,711**



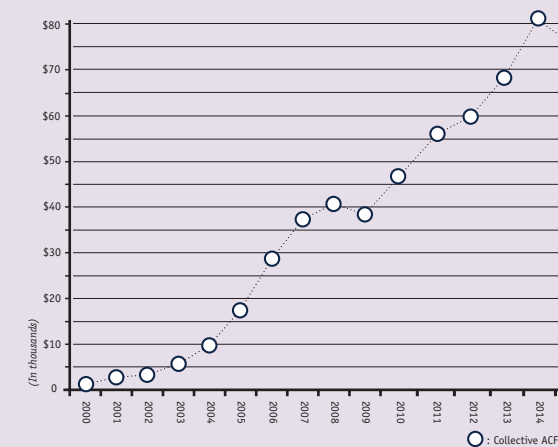
\*Graph does not include unrealized investment losses of \$5,067,772

**2015 ACF Revenue: \$7,650,546**



## Asset Growth By Year

December 2000 - 2015



ANNUAL REPORT

2015

Partnerships that Strengthen  
**COMMUNITY**

THE ALASKA COMMUNITY FOUNDATION





58

Alaskan Communities Impacted



photo credit: Kelli Shroyer

50

Number of Scholarships



photo credit: Bethel Community Services Foundation

4.6

Million Dollars Granted



Photo credit: Fairbanks Rescue Mission

244

Number of Volunteers



photo credit: Anchorage Park Foundation



photo credit: Mike Cleary



photo credit: Sarah Mitchell

The Prince of Wales (POW) Construction Academy is working to achieve local stability through vocational training. A partnership that includes representatives from nine communities, POW Construction Academy helps ensure that when jobs arrive, locals are trained and prepared.

*“There is a need for skilled workers on our Island, and we want our local people to get and keep these jobs.” Karen Cleary, POW Construction Academy*

ACF’s Vocational Fund for Alaska’s Future provides funding for a diverse cohort of students to attend the construction academy, including women, Alaska Natives, teens, and adults in their 50s and 60s.

**Honoring Home: A legacy gift that ensures a community’s future**

*“You don’t have to be a tycoon to make a difference. You just have to care.” Margaret Rich*

How do you honor a place you call home? A place where you grew up, made friends, met your spouse and built your career?

For Margaret and Leland Rich, the answer is simple: give what you can to help build a lasting community endowment. This couple, who has deep roots in Fairbanks, gives annually to the Golden Heart Community Foundation (GHCF) in interior Alaska and is leaving a gift for GHCF in their will. Margaret also serves on the GHCF Advisory Board.

*“I believe in an unrestricted endowment for the Interior of Alaska. The contributions will keep working year after year, and the earnings can be granted out annually and adapted as the future needs change.” Margaret Rich*

The Golden Heart Community Foundation is an Affiliate of The Alaska Community Foundation. Under ACF’s umbrella, these groups create permanently endowed geographic funds and award annual grants to local organizations from the earnings of these funds.



photo credit: Margaret Rich

**Stronger Communities Together: A play that combats suicide**

*“If we work together, we can change the climate of fear and hopelessness that breeds suicide.” The Winter Bear Project*

The Winter Bear play tells the story of an Alaska Native teenager who rises above the traumas of his past to become a leader with the help of Athabaskan elder Sidney Huntington.

In 2015, The Winter Bear Project received a Teen Suicide Prevention grant, made possible by a collaboration of The Alaska Community Foundation and the Alaska Children’s Trust, with support from the State of Alaska. The collaborative effort ensures funds are available for community-based projects aimed at reducing teen suicide. The partnership also promotes the understanding that only through shared efforts can we bring lasting change in our communities.

Since 2008, The Winter Bear has toured over 30 Alaskan villages – and is still going strong. Most importantly, the play has resonated with audiences and created meaningful dialogue.

*“Having you here helps us heal.” Paul O’Brien, Drew’s Foundation, Bethel*



Number of Donors

1120

photo credit: Alaska Sealife Center

**2015 Highlights:** Thanks to our generous donors, partners, and Affiliates, ACF distributed \$4.6 million in grants to support charitable causes and organizations throughout Alaska. Below is a snapshot of the initiatives that you, our donors, are supporting to make a lasting impact in Alaska. To read more about these inspiring stories, please visit: [www.alaskacf.org/annualreport2015](http://www.alaskacf.org/annualreport2015).

## Community Collaboration for Lasting Change

It’s a cold winter night in Anchorage. Because of a caring coalition, there is a safe place for children who would otherwise sleep outside.

Led by United Way, more than 20 organizations joined together and found a safe solution for families who sleep outside during the winter. Called the Beyond Shelter Steering Committee, this partnership includes AWAIC, Catholic Social Services, Salvation Army, NeighborWorks, The Coalition to End Homelessness, and seven churches citywide who provide shelter every night of the week. Once families are safe and warm, other organizations provide connections to help them get back on their feet.

In 2015, donors like you supported this effort through The Alaska Community Foundation’s “Fund for the Homeless.” ACF connects donors with effective, collaborative activities to help multiply the impact of gifts across our state.

## Multiplying Impact Through Pooled Resources: Unrestricted funding at ACF

*“This emergency grant is especially meaningful because it helps fill the gap between when families come into need and when they can start receiving food assistance from state agencies.” Jackie Hill, Maniilaq Association*

In challenging economic times, the hardest hit are those who are the most vulnerable – the poor, the hungry, the homeless.

Through the generosity of donors giving to unrestricted and Field of Interest funds, The Alaska Community Foundation awarded \$165,000 in grants across Alaska to support nonprofit organizations meeting Alaskans’ most fundamental needs.

In Dillingham, Safe and Fear-Free Environment (SAFE) received operational support to serve 33 villages and tribes within the Bristol Bay region and offer assistance to men, women, and children who are victims of domestic violence and assault.

In the Northwest Arctic Borough, Maniilaq Association received funds to provide food for up to 90 families.

Support for these grants came in part from earnings of The Alaska Fund, ACF’s unrestricted endowment designed to meet Alaska’s most critical needs. When donors add to the Alaska Fund, their contributions are pooled with others’ to improve lives across the state. These gifts do more than solve problems today; they help ensure Alaskans have the resources to thrive far into the future.

## Legacies That Realize Dreams

*“Words cannot capture my amazement, humble gratitude, and my excitement for what the future holds.”*

Emily Brockman, a first-generation college student with big dreams, is carrying on the legacy of the namesake whose scholarship she received. A 2015 recipient of the Luella James Scholarship, Emily’s goal is to walk in Luella James’ footsteps, giving students the gift of literacy and a love of reading.

Luella James was a true Alaskan pioneer who brought her love of teaching to Alaska when she arrived in the early 1900’s. Education was her passion, and she spent 57 years of her life in Seward promoting literacy and teaching others to read.

Through the generosity and partnership of donors, volunteers, and others with their own passions for helping dreamers turn their hopes into realities, students like Emily are a step closer to their goals every year.

Emily said, “... know that I wept out of sheer gratitude for the generosity of organizations like yours. I cannot express my appreciation for your contributions towards furthering my education and future success. Truly, thank you.”

## Supporting Each Other: Leveraging local responsiveness

In November 2015, a raging fire destroyed Bethel’s Ayarun Yup’ik Immersion School and damaged the Kuskokwim Learning Academy, a boarding school serving students in the region. Suddenly 300 students were displaced and 40 students had no home.

The Alaska Community Foundation partnered with the Bethel Community Services Foundation (BCSF) to enable ACF donors to

respond quickly and generously. Days after the fire, ACF and Bethel Community Services Foundation worked together to create a fund and urged ACF board members and those with Donor Advised Funds to contribute. The response was remarkable.

## A Foundation for the Future: Vocational Grants

In a rural Southeast community in Alaska, where most households are low-income and unemployment is more than 13%, skilled job training can be the difference between feeding your family – or struggling to survive.

Like so many in rural Alaska, the people of Prince of Wales Island are accustomed to the intensity of work that arrives seasonally or as short-term projects. If locals don’t have the skills for these jobs, they are bypassed for outside hires who arrive for the work and leave with their earnings.

Contributions to the BCSF Fund will be added to the Quyyurramta Fund, the fire relief fund for the school district held by BCSF. ACF is privileged to work closely with community partners and donors around the state, and to connect givers and doers to meet needs wherever they arise.